

Exhibit 2

JANUARY 06, 2025

FACT SHEET: President Biden Protects Atlantic and Pacific Coasts from Offshore Oil and Gas Drilling

President Biden has now conserved over 670 million acres of America's lands and waters, more than any other president in history

Today President Biden will take action to protect the entire U.S. East coast, the eastern Gulf of Mexico, the Pacific off the coasts of Washington, Oregon, and California, and additional portions of the Northern Bering Sea in Alaska from future oil and natural gas leasing. In protecting more than 625 million acres of the U.S. ocean from offshore drilling, President Biden has determined that the environmental and economic risks and harms that would result from drilling in these areas outweigh their limited fossil fuel resource potential. With these withdrawals, President Biden is protecting coastal communities, marine ecosystems, and local economies – including fishing, recreation, and tourism – from oil spills and other impacts of offshore drilling.

Nearly forty percent of Americans live in coastal counties that rely on a healthy ocean to thrive. With today's action, President Biden is ensuring that these regions can remain healthy and safe from the risk of oil spills resulting from development that would do little, if anything, to meet the nation's energy needs.

Nearly 400 municipalities and over 2,300 elected local, state, Tribal, and federal officials across the Atlantic, Pacific, and Gulf coasts have formally opposed the expansion of offshore drilling in these areas in view of its severe environmental, health, and economic threats. Nearly every Governor along the East and West Coasts – Republicans and Democrats alike – has expressed concerns about expanded oil and gas drilling off their coastlines. In Alaska, the new Northern Bering Sea protections are consistent with a long-standing request from more than 70 coastal Tribes based on the need to help sustain a

vital and threatened ocean area, and the natural resources it contains that Indigenous communities have stewarded and relied on for subsistence since time immemorial.

Following this action, President Biden will have conserved more lands and waters than any other U.S. president in history.

Protecting the Atlantic Ocean, Pacific Ocean, Eastern Gulf of Mexico and Northern Bering Sea from Offshore Drilling

Using his authority under Section 12(a) of the Outer Continental Shelf Lands Act, President Biden is issuing two Presidential Memoranda to protect all U.S. Outer Continental Shelf areas off the East and West coasts, the eastern Gulf of Mexico, and additional portions of the Northern Bering Sea in Alaska from future oil and natural gas leasing. The withdrawals have no expiration date, and prohibit all future oil and natural gas leasing in the areas withdrawn. President Biden first used this authority in January of 2021 when he restored protections for part of the Northern Bering Sea, and again in March 2023 to withdraw 2.8 million acres of the Beaufort Sea from future oil and gas leasing, which completed protections for the entire U.S. Arctic Ocean.

Today's action will safeguard three distinct ocean and coastal regions:

- **The entire eastern U.S. Atlantic coast and the Eastern Gulf of Mexico.** President Biden is protecting approximately 334 million acres of the Atlantic Outer Continental Shelf (OCS) from Canada to the southern tip of Florida, and the Eastern Gulf of Mexico. There are currently no active oil and natural gas leases in Federal waters off the eastern Atlantic coast. The southern section of this withdrawal matches a previous Congressional withdrawal enacted by the Gulf of Mexico Energy Security Act of 2006, and a subsequent time-limited 12(a) withdrawal issued by the previous administration that would have expired in 2032 without today's protections. Today's withdrawal builds on those prior withdrawals and helps safeguard the multi-billion-dollar fishing and tourism economies in these states.

- **The Pacific Coast along California, Oregon, and Washington.** This withdrawal protects nearly 250 million acres of Federal waters off the West Coast of the mainland U.S. that are prime habitat for seals, sea lions, whales, fish, and countless seabirds. The State of California has had a moratorium on issuing new leases in its state waters since 1969, and the last Federal lease sale in the area being withdrawn was offshore of Southern California in 1984. The Governors of these states have called for full protection of their coasts for decades.
- **The remaining portion of the Northern Bering Sea Climate Resilience Area in Alaska.** This withdrawal will protect 44 million acres of the Northern Bering Sea in far northwest Alaska that is home to fish, sea birds, and other wildlife and where there are no existing oil and gas leases. The Northern Bering Sea Climate Resilience Area was established in 2016 and includes one of the largest marine mammal migrations in the world – beluga and bowhead whales, walruses, and seals travel the funnel of the Bering Strait each year to feed and breed in the Arctic. This is an area where oil and gas development would pose severe dangers to coastal communities, and where the health of these waters is critically important to food security and to the culture of more than 70 coastal Tribes, including the Yup'ik, Cup'ik, and Inupiaq people who have relied on these resources for millennia. The Alaskan Congressional delegation has opposed previous proposals to allow oil and gas leasing and drilling in the area.

Building on a Historic Ocean Conservation and Climate Legacy

Today's actions build upon the Biden-Harris Administration's ambitious climate agenda and unprecedented commitment to protect America's natural wonders now and for future generations. The withdrawals advance two important Biden-Harris Administration priorities: honoring and protecting areas of significance to Tribal Nations and Indigenous peoples as well as States and other stakeholders; and helping to ensure our oceans and coasts are resilient to the threats of climate change and nature loss.

The Biden-Harris Administration's climate and conservation record includes creating three new national marine sanctuaries and a new national estuarine research reserve, including the [Chumash Heritage National Marine Sanctuary](#) off the coast of Central California; advancing [designations for four](#)

additional sanctuaries; safeguarding Bristol Bay salmon fisheries; approving more than 19 gigawatts of offshore wind projects, enough to power more than 6 million homes; investing \$2.6 billion in coastal communities; and releasing the first-ever U. S. Ocean Climate Action Plan.

With today's withdrawals, President Biden has now conserved more than 670 million acres of U.S. lands, waters, and ocean – more than any president in history. This includes establishing or expanding ten national monuments and restoring protections for three more; creating six new national wildlife refuges; protecting the Boundary Waters of Minnesota, the nation's most visited wilderness area; and withdrawing Chaco Canyon in New Mexico, Pactola Reservoir in South Dakota, and Thompson Divide in Colorado from further mineral, oil, and gas leasing.

These actions are helping advance the President's America the Beautiful initiative, which is supporting locally led conservation efforts with a goal to protect, conserve, and restore at least 30 percent of U.S. lands and waters by 2030.

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